

**RECORDING REQUESTED BY  
AND WHEN RECORDED RETURN TO:**

STEPHANIE L. FANOS  
ATTORNEY AT LAW  
P.O. BOX 3727  
200 SAN MIGUEL RIVER DRIVE  
TELLURIDE, COLORADO 81435

SPACE ABOVE THIS LINE RESERVED FOR USE BY RECORDER

**FIRST SUPPLEMENT TO THE  
CONDOMINIUM DECLARATION  
FOR THE TERRACES AT MEADOWS RUN,  
A CONDOMINIUM COMMUNITY**

This First Supplement to the Condominium Declaration for The Terraces at Meadows Run, a Condominium Community ("First Supplement") is made this 8<sup>th</sup> day of March, 1999, by 651 A & B, LLC, a Colorado limited liability company, hereinafter referred to as Declarant.

WHEREAS, on January 29, 1998, Declarant executed and recorded: (1) the Condominium Declaration for The Terraces at Meadows Run, a Condominium Community ("Declaration") in the records of the Clerk and Recorder for San Miguel County, Colorado at Reception Number 316791; and (2) the Colorado Condominium Common Interest Community Map for The Terraces at Meadows Run, a Condominium Community, in the records of the Clerk and Recorder for San Miguel County, Colorado, in Plat Book 1, Page 2321;

WHEREAS, Article 9 of the Declaration provides for certain development rights and special Declarant Rights including the right to add, create or construct additional Units, Common Elements and Limited Common;

NOW THEREFORE Declarant does hereby publish and declare that:

1. Creation of Additional Unit. Pursuant to certain rights reserves to Declarant as set forth in Article 9, Declarant hereby adds eight (8) additional Units and certain additional Common Elements to The Terraces at Meadows Run, a Condominium Community ("Community"), which additional Units and Common Elements are designated on the First Supplemental Condominium Map. The additional Units and their respective square footage are identified in Exhibit A attached hereto and incorporated herein by this reference. Immediately upon the recording of the First Supplemental Condominium Map and this First Supplement, the total number of Units in the Community, their numeric designation, allocated interests and voting percentages shall be as set forth on the amended and restated Exhibit B, attached hereto and incorporated herein by this reference.

2. First Supplemental Condominium Map. Pursuant to Article 9, Declarant has prepared and recorded, or will prepare and record, in the records of the office of the Clerk and Recorder of San Miguel County, Colorado, a First Supplemental Condominium Map for The Terraces at Meadows Run, a condominium Common Interest Community ("First Supplemental Condominium Map"), designating the additional Units and Common Elements.

TMT 98020048





ASSOCIATION CONSENT

Consent is hereby given to the above First Supplement.

Dated this 8 day of March, 1999.

The Terraces Home Owners Association, Inc.,  
a Colorado non-profit corporation

By: *Stephen N. Finger*  
Stephen N. Finger President

STATE OF COLORADO            }  
  } ss.  
COUNTY OF SAN MIGUEL       }

The foregoing Association Consent was acknowledged before me by Stephen N. Finger, President of The Terraces Home Owners Association, Inc. on the 8<sup>th</sup> day of March, 1999.

Witness my hand and official seal.

My commission expires: 12-11-99

*Carla E. Moore*  
Notary Public

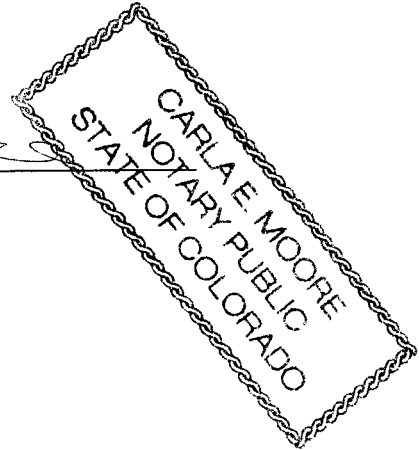


EXHIBIT A

ADDITIONAL UNITS

<u>ADDITIONAL UNIT IDENTIFYING NUMBER</u>	<u>SQUARE FOOTAGE</u>
501	953
502	1,092
601	953
602	1,092
701	953
702	1,092
801	953
802	1,092

**FIRST AMENDED AND RESTATED  
 EXHIBIT B  
 TO THE CONDOMINIUM DECLARATION FOR  
 THE TERRACES AT MEADOWS RUN, A CONDOMINIUM COMMUNITY**

**ALLOCATION OF INTERESTS  
 AND  
 NUMBER OF VOTES IN THE ASSOCIATION**

UNIT NUMBER	SQUARE FOOTAGE	PERCENTAGE SHARE OF COMMON EXPENSES AND LIABILITIES	PERCENTAGE SHARE OF OWNERSHIP OF COMMON ELEMENTS	NUMBER OF VOTES IN ASSOCIATION
101	953	5.8%	5.8%	1
102	1,092	6.7%	6.7%	1
201	953	5.8%	5.8%	1
202	1,092	6.7%	6.7%	1
301	953	5.8%	5.8%	1
302	1,092	6.7%	6.7%	1
401	953	5.8%	5.8%	1
402	1,092	6.7%	6.7%	1
501	953	5.8%	5.8%	1
502	1,092	6.7%	6.7%	1
601	953	5.8%	5.8%	1
602	1,092	6.7%	6.7%	1
701	953	5.8%	5.8%	1
702	1,092	6.7%	6.7%	1
801	953	5.8%	5.8%	1
802	1,092	6.7%	6.7%	1
<b>TOTALS</b>	<b>16,360</b>	<b>100.0%</b>	<b>100.0%</b>	<b>16</b>